

Entered on Docket

June 05, 2023

EDWARD J. EMMONS, CLERK

U.S. BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA



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Signed and Filed: June 2, 2023

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21 **UNITED STATES BANKRUPTCY COURT**
22 **NORTHERN DISTRICT OF CALIFORNIA**
23 **SAN FRANCISCO DIVISION**

24 **In re:**

25 Case No. 19-30088 (DM)

26 **PG&E CORPORATION,**

27 Chapter 11

28 - and -

(Lead Case) (Jointly Administered)

29 **PACIFIC GAS AND ELECTRIC**
30 **COMPANY,**

31 **Debtors.**

32 **ORDER APPROVING STIPULATION**
BETWEEN THE REORGANIZED
DEBTORS AND CALPINE REGARDING
THE REORGANIZED DEBTORS' SIXTH
EXTENSION MOTION AND THE
MCCABE AND SAWMILL FIRE CLAIMS

- 33 Affects PG&E Corporation
34 Affects Pacific Gas and Electric Company
35 Affects both Debtors

36 **Re: Docket No. 13745**

37 * All papers shall be filed in the Lead Case,
38 No. 19-30088 (DM).

1 The Court having considered the *Stipulation Between the Reorganized Debtors and Calpine*
2 *Regarding the Reorganized Debtors' Sixth Extension Motion and the McCabe and Sawmill Fire*
3 *Claims* (the “Stipulation”), filed on June 1, 2023; and, pursuant to such stipulation and agreement of
4 the Parties,¹ and good cause appearing,

5 IT IS HEREBY ORDERED:

6 1. The Stipulation is approved.
7
8 2. Calpine shall not object to the Sixth Extension Motion, *provided that* the
9 Parties comply with the terms of this Stipulation.

10 3. The Reorganized Debtors shall provide a good faith settlement offer regarding
11 the McCabe and Sawmill Fire Claims to Calpine by no later than 4:00 p.m. (prevailing Pacific Time)
12 on June 16, 2023.

13 4. The Parties shall re-engage in good faith settlement discussions through
14 July 31, 2023, unless the McCabe and Sawmill Fire Claims are settled earlier.

15 5. Absent further agreement of the Parties to continue settlement discussions, if
16 no settlement is reached on or before July 31, 2023, then the Reorganized Debtors shall file
17 objections to the McCabe and Sawmill Fire Claims no later than August 30, 2023, or such later date
18 as the Parties shall agree.

20 6. This Stipulation shall be binding on the Parties and each of their successors
21 in interest.

22 7. This Stipulation shall constitute the entire agreement and understanding of the
23 Parties relating to the subject matter hereof and supersedes all prior agreements and understandings
24 relating to the subject matter hereof.

27 ¹ Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in
28 the Stipulation.

1 8. This Stipulation may be executed in counterparts, each of which shall be
2 deemed an original but all of which together shall constitute one and the same agreement.

3 9. The Court shall retain jurisdiction to resolve any disputes or controversies
4 arising from this Stipulation or any order approving the terms of this Stipulation.
5
6

7 APPROVED AS TO FORM AND CONTENT:
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9 Dated: June 1, 2023
10 WEIL, GOTSHAL & MANGES LLP
11 KELLER & BENVENUTTI LLP
12

/s/ Jane Kim

Jane Kim
13

14 *Attorneys for the Debtors
and Reorganized Debtors*
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16 **END OF ORDER**
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